

Parlin-Ingersoll Public Library
Board of Trustees
Special Meeting

Wednesday, January 25, 2017 at 2:00 p.m.
MidAmerica National Bank Board Room

Present: Beth Westen, Tim Moss, Rick Imhoff, Sue Freiley, Dylan Whitten (MidAmerica National Bank); Bob Senneff (Graham Hospital); Rolf Sivertsen (Canton Union School District 66); Pat Carter, Ralph Froehling, Trygve Meade, Brad O'Brien, Kim Bunner (Parlin-Ingersoll Public Library)

Beneficiaries of the Charles D. Ingersoll Trust gathered to hear a report by Rick Imhoff and the MidAmerica National Bank trust team about the earnings for the 4th quarter of 2016.

Mr. Imhoff noted the trust was a bit short in equities, particularly small caps, as they try to rebalance the portfolio to align with our investment policy. It will be interesting to see the effects of new federal administration policies in the coming months.

Mr. Imhoff presented reports from a new software package that highlight funds in a quadrant form charting risk vs. return. He feels the team will be able to identify outlier funds and better allocate those monies to maintain higher returns with a lower risk.

Mr. Froehling expressed concern on the drop in equities compared to the S&P increases. Mr. Imhoff felt once the small caps are back at the desired 10-15% of the total, equities would be higher.

Mr. Meade commented on the possible effects of new international trade agreements. Mr. Imhoff stated the team would be meeting in the coming weeks to analyze those effects on all sectors in the trust.

Adjournment: The meeting adjourned at 2:40 p.m.

Attest: _____
Secretary

Date: _____