

**Parlin-Ingersoll Public Library
Board of Trustees
Special Meeting**

January 27, 2021 at 1:30 p.m.

*Due to the COVID-19 pandemic, this meeting was presented virtually via Zoom
An audio recording is available on the library website*

Present: Rick Imhoff, Sue Freiley, Rick Klinedinst, Rachel Henderson, Sam Buchanan, Kentricia Allard (MidAmerica National Bank); Cathy Ludlum, Trygve Meade, Chris Leighton, Kim Bunner (Parlin-Ingersoll Public Library); Tad DeRenzy (Canton Union School District #66)

Public Comments: None

Beneficiaries of the Charles D. Ingersoll Trust gathered to hear a report by Rick Imhoff and the investment team about the earnings for the 4th quarter of 2020. According to the bank statement for December 31, 2020, the market value plus accrued income was \$28,706,113. This figure replaces the December 31, 2017 close of \$25,803,835 so disbursements to all three beneficiaries will be higher this year.

Mr. Buchanan and Ms. Henderson gave a presentation covering the returns and allocations of the trust.

The trust exceeded its annual 8% target rate from the Investment Policy Statement for a total of 9.6% for the year.

Mr. Imhoff will be preparing an updated Investment Policy Statement in the next few days for approval by beneficiaries by the end of February.

Adjournment: The meeting adjourned at 1:50 p.m.

Attest: _____
Secretary

Date: _____

The next quarterly beneficiary meeting is scheduled for Wednesday, April 28, 2021, at 1:30 p.m.