

Parlin-Ingersoll Public Library
Board of Trustees
Special Meeting

Tuesday, July 26, 2016 at 3:30 p.m.
MidAmerica National Bank Board Room

Present: Beth Westen, Tim Moss, Rick Imhoff, Sue Freiley (MidAmerica National Bank); Bob Senneff (Graham Hospital); Rolf Sivertsen (Canton Union School District 66); Pat Carter, Ralph Froehling, Brad O'Brien; Kim Bunner (Parlin-Ingersoll Public Library)

Beneficiaries of the Charles D. Ingersoll Trust gathered to hear a report by Beth Westen and the MidAmerica National Bank trust team about the earnings for the 2nd quarter of 2016. All funds have been transferred from J. P. Morgan.

After a general recap of the markets for the quarter by Ms. Westen, Ms. Freiley reviewed investments in consumer discretionary and consumer staples sectors. Ms. Westen reviewed investments in the financial and energy sectors. Mr. Moss reviewed the health care and industrial sectors. In Mr. Whitten's absence, Ms. Westen reviewed the information technology, telecommunications, and utility sectors.

Mr. Froehling questioned if the team would consider the addition of a Vanguard high yield fund to help with the overall yield of the trust. Since that sector of the portfolio is at 4.1% and per the investment policy could go as high as 5%, the team will explore that addition.

The meeting was adjourned at 4:10 p.m.

Secretary

Date

8/18/2016