

Parlin-Ingersoll Public Library
Board of Trustees
Special Meeting

Wednesday, October 26, 2016 at 2:00 p.m.
MidAmerica National Bank Board Room

Present: Beth Westen, Tim Moss, Rick Imhoff, Sue Freiley (MidAmerica National Bank); Bob Senneff (Graham Hospital); Rolf Sivertsen (Canton Union School District 66); Pat Carter, Ralph Froehling, Kim Bunner (Parlin-Ingersoll Public Library)

Beneficiaries of the Charles D. Ingersoll Trust gathered to hear a report by Rick Imhoff and the MidAmerica National Bank trust team about the earnings for the 3rd quarter of 2016.

After a general recap of the markets for the quarter by Mr. Imhoff, Ms. Freiley reviewed investments in consumer discretionary and consumer staples sectors. Ms. Westen reviewed investments in the financial and energy sectors. Mr. Moss reviewed the health care and industrial sectors. Mr. Whitten reviewed the information technology, materials, telecommunications, and utility sectors.

Mr. Imhoff said the team was developing an equity guidance focus list of about 25 core stocks. In addition he mentioned new portfolio analysis software which should be available by our 4th quarter meeting in late January. The bank will also be updating their accounting software.

The meeting was adjourned at 3:00 p.m.

Mr. Carter, Mr. Froehling, and Mrs. Bunner stayed an extra half hour to discuss the library's reserve investments with Mr. Imhoff and Mrs. Freiley.

Secretary

Date