

**Parlin-Ingersoll Public Library
Board of Trustees
Special Meeting**

Wednesday, July 26, 2017 at 1:00 p.m.
MidAmerica National Bank Board Room

Present: Beth Westen, Tim Moss, Rick Imhoff, Sue Freiley, Dylan Whitten (MidAmerica National Bank); Rolf Sivertsen, Tad DeRenzy (Canton Union School District 66); Pat Carter, Jana Emmons, Kim Freiley, Cathy Ludlum, Brad O'Brien, Kim Bunner (Parlin-Ingersoll Public Library)

Absent: Bob Senneff (Graham Hospital)

Beneficiaries of the Charles D. Ingersoll Trust gathered to hear a report by Rick Imhoff and the MidAmerica National Bank trust team about the earnings for the 2nd quarter of 2017. The market value plus accrued income on 6/30/2017 was \$24,548,601.34. The previous value on 4/1/2017 was \$24,204,474.16.

Mr. Imhoff gave a general overview of the economic, political, and investment environment at the present time. He also gave the beneficiaries a copy of the 990 for the Trust.

Each member of the team gave a presentation on their sectors. Ms. Freiley reviewed investments in consumer discretionary and consumer staples sectors. Ms. Westen reviewed investments in the financial and energy sectors. Mr. Moss reviewed the health care and industrial sectors. Mr. Whitten reviewed the information technology, materials, telecommunications, and utility sectors. Mr. Imhoff reviewed real estate and fixed-income.

Adjournment: The meeting adjourned at 1:55 p.m.

Attest: _____

Secretary

Date: _____

**The next quarterly beneficiary meeting is scheduled for Wednesday, October 25, 2017, at
1:00 p.m.**