

**Parlin-Ingersoll Public Library
Board of Trustees
Special Meeting**

Wednesday, January 31, 2018 at 1:00 p.m.
MidAmerica National Bank Board Room

Present: Beth Westen, Tim Moss, Rick Imhoff, Sue Freiley, Dylan Whitten, Rick Klinedinst (MidAmerica National Bank); Rolf Sivertsen, Tad DeRenzy (Canton Union School District 66); Cathy Ludlum, Pat Carter, Brad O'Brien, Jana Emmons, Kim Bunner (Parlin-Ingersoll Public Library); Bob Senneff (Graham Hospital)

Public Comments: None

Beneficiaries of the Charles D. Ingersoll Trust gathered to hear a report by Rick Imhoff and the MidAmerica National Bank trust team about the earnings for the 4th quarter of 2017. The market value plus accrued income on 12/31/2017 was \$25,874,002.20. The previous value on 9/30/2017 was \$25,065,658.90.

Mr. Imhoff gave a general overview of the economic, political, and investment environment at the present time.

Each member of the team gave a presentation on their sectors. Ms. Freiley reviewed investments in consumer discretionary and consumer staples sectors. Ms. Westen reviewed investments in the financial and energy sectors. Mr. Moss reviewed the health care and industrial sectors. Mr. Whitten reviewed the information technology, materials, telecommunications, and utility sectors. Mr. Imhoff reviewed real estate and fixed-income.

Adjournment: The meeting adjourned at 2:05 p.m.

Attest: _____

Secretary

Date: _____

The next quarterly beneficiary meeting is scheduled for Wednesday, April 25, 2018, at 1:00 p.m.