

**Parlin-Ingersoll Public Library
Board of Trustees
Special Meeting**

Wednesday, January 23, 2019 at 1:00 p.m.
MidAmerica National Bank Board Room

Present: Rick Imhoff, Sue Freiley, Rick Klinedinst, Kentricia Allard (MidAmerica National Bank); Rolf Sivertsen (Canton Union School District 66); Cathy Ludlum, Trygve Meade, Kim Bunner (Parlin-Ingersoll Public Library); Bob Senneff (Graham Hospital)

Public Comments: None

Beneficiaries of the Charles D. Ingersoll Trust gathered to hear a report by Rick Imhoff about the earnings for the 4th quarter of 2018. The market value plus accrued income on 12/31/2018 according to the bank statement was \$23,416,419.34. The value on 12/31/2018 without accruals was \$23,345,534.84. The \$23,345,534.84 is the figure used for calculating the distribution.

Mr. Imhoff gave a presentation covering the returns and allocations of the trust. He spoke of the slowdown in the various market sectors this year. Mr. Meade and Mr. Senneff asked for clarification related to some of the indices used for benchmarking in the examples in the presentation. Mr. Senneff asked if there were any long term analyses of the specific sectors showing changes on Dec. 31st over the years.

Adjournment: The meeting adjourned at 2:00 p.m.

Attest: _____
Secretary

Date: _____

The next quarterly beneficiary meeting is scheduled for Wednesday, April 24, 2019, at 1:00 p.m.