

**Parlin-Ingersoll Public Library  
Board of Trustees  
Special Meeting**

Wednesday, July 22, 2020 at 1:30 p.m.

*Due to the COVID-19 pandemic, this meeting was presented virtually via Zoom  
An audio recording is available on the library website*

**Present:** Rick Imhoff, Sue Freiley, Rick Klinedinst, Rachel Henderson, Sam Buchanan, Kentricia Allard (MidAmerica National Bank); Rhonda Vogel, Cathy Ludlum, Chris Leighton, Trygve Meade, Kim Bunner (Parlin-Ingersoll Public Library); Rolf Sivertsen and Tad DeRenzy (Canton Union School District 66)

**Public Comments:** None

Beneficiaries of the Charles D. Ingersoll Trust gathered to hear a report by Rick Imhoff and the investment team about the earnings for the 2nd quarter of 2020. The market value plus accrued income on 6/30/2020 according to the bank statement was \$25,205,115.14

Mr. Buchanan and Ms. Henderson gave a presentation covering the returns and allocations of the trust. The second quarter did improve over the 1<sup>st</sup> quarter; however, the year-to-date value is about 4% lower.

Adjournment: The meeting adjourned at 2:15 p.m.

Attest: \_\_\_\_\_  
Secretary

Date: \_\_\_\_\_

**The next quarterly beneficiary meeting is scheduled for Wednesday, October 23, 2019, at  
1:00 p.m.**