

Parlin-Ingersoll Public Library
Board of Trustees
Special Meeting
April 28, 2021 at 1:30 p.m.

Present: Rick Imhoff, Sue Freiley, Rick Klinedinst, Rachel Henderson, Kentricia Allard (MidAmerica National Bank); Cathy Ludlum, Chris Leighton, Kim Bunner (Parlin-Ingersoll Public Library); Tad DeRenzy (Canton Union School District #66); Bob Senneff (Graham Hospital)

Public Comments: None

Beneficiaries of the Charles D. Ingersoll Trust gathered to hear a report by Rick Imhoff and the investment team about the earnings for the 1st quarter of 2021. The increase for the 1st quarter was a little over 1% due to some portfolio re-balancing in mid-February.

The average long-term return on investment for the trust since inception (May 2016) is 8.25% net of fees. This exceeds the 8% goal of the investment policy statement.

According to the bank statement for March 31, 2021, the market value plus accrued income was \$28,838,509.48.

Adjournment: The meeting adjourned at 1:55 p.m.

Attest: _____
Secretary

Date: _____

The next quarterly beneficiary meeting is scheduled for July 2021.